

Message Text

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PAGE 01 CAIRO 06646 201640Z
ACTION NEA-10

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-08 FRB-01
INR-07 NSAE-00 USIA-15 TRSE-00 XMB-04 OPIC-06
SP-02 LAB-04 SIL-01 OMB-01 L-03 H-02 PA-02 PRS-01
/073 W

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R 201604Z APR 77
FM AMEMBASSY CAIRO
TO SECSTATE WASHDC 4084

UNCLAS CAIRO 6646

EO 11652: NA
TAGS: EFIN
SUBJ: REMOVAL PROFIT CEILING FROM PUBLIC SECTOR SHARES

1. MARCH 30 MEETING ON STOCK EXCHANGE OF HIGH LEVEL GOE COMMITTEE
HEADED BY GOE MINECON SAYEH, MAE SEVERAL RECOMMENDATIONS
IN FINANCIAL FIELD, INCLUDING CANCELLATION OF 15 PERCENT
PROFIT CEILING ON NET SHARE DIVIDENDS OF PUBLIC SECTOR FIRMS
REGISTERED ON STOCK MARKET. PURPOSE OF RECOMMENDATIONS WAS
TO FURTHER "OPEN DOOR" ECONOMIC POLICY BY FREEING TRANS-
ACTIONS OF COMPANY SECURITIES AND REJUNVENATING STOCK MARKET.
ACCORDING APRIL 19 LOCAL PRESS, PRIMIN SALEM HAS NOW IMPL-
MENTED RECOMMENDATION AND THREE OTHER PROPOSALS REMAIN TO
BE ACTED ON. THEY ARE (A) PUBLICATION JOINT STOCK COMPANIES'
BALANCE SHEETS AND BOARD OF DIRECTORS REPORT IN NEWSPAPERS,
(B) OFFERING 20 PERCENT CAPITAL OF FULLY NATIONALIZED PUBLIC
SECTOR COMPANIES FOR PUBLIC SUBSCRIPTION AND (C) GRANTING 5-8
YEAR TAX FREE PERIODS TO LOCALLY FINANCED EGYPTIAN PROJECTS.

2. COMMENT: PRIMIN'S ORDER MUST NOW BE DISCUSSED BY CABINET
COMMITTEE AND PASSED BY CABINET. AS ORDER WILL BYPASS
PEOPLES ASSEMBLY, ACTION MAY BE TAKEN ON IT WITHIN RE-
LATIVELKA
EAR FUTURE.
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EILTS

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: POLICIES, PROFITS, STOCKS (SECURITIES)
Control Number: n/a
Copy: SINGLE
Sent Date: 20-Apr-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977CAIRO06646
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770137-1016
Format: TEL
From: CAIRO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770439/aaaabhttp.tel
Line Count: 56
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: f0972aa2-c288-dd11-92da-001cc4696bcc
Office: ACTION NEA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
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Reference: n/a
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Review Exemptions: n/a
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SAS ID: 2753215
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Subject: REMOVAL PROFIT CEILING FROM PUBLIC SECTOR SHARES
TAGS: EFIN, EG
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/f0972aa2-c288-dd11-92da-001cc4696bcc
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